

Quick Reference Tax Chart

Standard Deduction

Filing Status	2025	2026
Single	\$15,750	\$16,100
Married Filing Jointly	\$31,500	\$32,200
Head of Household	\$23,625	\$24,150
Married Filing Separately	\$15,750	\$16,100
Additional (65+/Blind)	\$2,000 (Single/HoH), \$1,600 (MFJ/MFS)	\$2,050 (Single/HoH), \$1,650 (MFJ/MFS)
Senior Deduction (65+)	\$6,000 per taxpayer (phased out above \$75,000 single/\$150,000 joint)	\$6,000 per taxpayer (phased out above \$75,000 single/\$150,000 joint)

Ordinary Income Tax Brackets

Single Filers

Rate	2025 Bracket	2026 Bracket
10%	\$0 – \$11,925	\$0 – \$12,400
12%	\$11,926 – \$48,475	\$12,401 – \$50,400
22%	\$48,476 – \$103,350	\$50,401 – \$105,700
24%	\$103,351 – \$197,300	\$105,701 – \$201,775
32%	\$197,301 – \$250,525	\$201,776 – \$256,225
35%	\$250,526 – \$626,350	\$256,226 – \$640,600
37%	\$626,351+	\$640,601+

Married Filing Jointly

Rate	2025 Bracket	2026 Bracket
10%	\$0 – \$23,850	\$0 – \$24,800
12%	\$23,851 – \$96,950	\$24,801 – \$100,800
22%	\$96,951 – \$206,700	\$100,801 – \$211,400
24%	\$206,701 – \$394,600	\$211,401 – \$403,550
32%	\$394,601 – \$501,050	\$403,551 – \$512,450
35%	\$501,051 – \$751,600	\$512,451 – \$768,700
37%	\$751,601+	\$768,701+

Long-Term Capital Gains Rates

Rate	2025 (Single)	2026 (Single)	2025 (MFJ)	2026 (MFJ)	2025 (HoH)	2026 (HoH)
0%	\$0–\$49,050	\$0–\$49,450	\$0–\$98,900	\$0–\$98,900	\$0–\$66,200	\$0–\$66,200
15%	\$49,051– \$518,900	\$49,451– \$545,500	\$98,901– \$583,750	\$98,901– \$613,700	\$66,201– \$551,350	\$66,201– \$579,600
20%	Over \$518,900	Over \$545,500	Over \$583,750	Over \$613,700	Over \$551,350	Over \$579,600

Alternative Minimum Tax (AMT)

Filing Status	2025 Exemption	2026 Exemption	2025 Phaseout Start	2026 Phaseout Start
Single	\$85,700	\$90,100	\$625,350	\$500,000
Married Filing Joint	\$133,300	\$140,200	\$1,252,700	\$1,000,000

Retirement Contribution Limits

Plan Type	2025 Limit	2026 Limit	Catch-Up (50+) 2025	Catch-Up (50+) 2026	Special Catch-Up (60-63)
401(k), 403(b), 457(b)	\$23,500	\$24,500	\$7,500	\$8,000	\$11,250
IRA (Traditional/Roth)	\$7,000	\$7,500	\$1,000	\$1,100	N/A
SIMPLE IRA	\$16,500	\$17,000	\$3,500	\$4,000	\$5,250
SEP IRA	\$70,000	\$72,000	N/A	N/A	N/A

Payroll Taxes

- Social Security Wage Base: \$168,600 (2025); 2026 not yet published
- Medicare Tax: 1.45% on all wages; Additional 0.9% on wages above \$200,000 (single) or \$250,000 (MFJ)

Credits and Deductions

Child Tax Credit (CTC)

Year	Max Credit per Child	Refundable Portion	Phaseout (Single)	Phaseout (MFJ)
2025	\$2,200	\$1,700	\$200,000	\$400,000
2026	\$2,200	\$1,700	\$200,000	\$400,000

Earned Income Tax Credit (EITC) – Max Credit

Children	2025	2026
0	\$632	\$664
1	\$4,213	\$4,427
2	\$7,261	\$7,316
3+	\$8,046	\$8,231

Adoption Credit

Year	Max Credit	Refundable Portion
2025	\$17,280	N/A
2026	\$17,670	Up to \$5,120

Other Notable Credits/Deductions

- Employer-Provided Childcare Credit: \$150,000 (2025) → \$500,000 (2026), or \$600,000 for small businesses
- No Tax on Tips Deduction: Up to \$25,000 (2025–2028), phases out at \$150,000 (\$300,000 joint)
- No Tax on Overtime Deduction: Up to \$12,500 (\$25,000 joint) (2025–2028), phases out at \$150,000 (\$300,000 joint)
- No Tax on Car Loan Interest: Up to \$10,000/year (2025–2028), phases out at \$100,000 (\$200,000 joint)
- Charitable Deduction for Non-Itemizers: \$1,000 (\$2,000 joint) above-the-line deduction made permanent

SALT Deduction Limitation

Year	SALT Cap (MFJ)	SALT Cap (MFS)	SALT Cap (Single/HOH)	Phase-down Threshold (MFJ)	Phase-down Threshold (MFS)	Phase-down Threshold (Single/HOH)	Minimum Cap After Phase-down
2025	\$40,000	\$20,000	\$40,000	\$500,000	\$250,000	\$500,000	\$10,000 (\$5,000 MFS)
2026	\$40,000	\$20,000	\$40,000	\$500,000	\$250,000	\$500,000	\$10,000 (\$5,000 MFS)

Other Key Inflation-Adjusted Items

Item	2025	2026
Gift Tax Annual Exclusion	\$19,000	\$19,000
Estate/GST Tax Exclusion	\$13,990,000	\$15,000,000
Foreign Earned Income Exclusion	\$130,000	\$132,900
Health FSA Limit	\$3,300	\$3,400
Qualified Transportation Fringe (monthly)	\$325	\$340
HSA Contribution Limit (Self-only)	\$4,150	\$4,400
HSA Contribution Limit (Family)	\$8,300	\$8,750
Medical Savings Account (MSA) Self-only deductible	\$2,850–\$4,350	\$2,900–\$4,400
MSA Self-only out-of-pocket max	\$5,700	\$5,850
MSA Family deductible	\$5,700–\$8,550	\$5,850–\$8,750
MSA Family out-of-pocket max	\$10,500	\$10,700

